

REPORT OF TIMBER SALE OR HARVEST

(Please Type or Print)

THIS REPORT SINGLE LUMP SUM SALE OF TIMBER
 IS BEING QUARTERLY SUMMARY OF TIMBER SOLD BY UNIT PRICE
 FILED FOR QUARTERLY SUMMARY OF TIMBER HARVESTED BY OWNER

Year: 2007
 Quarter: 1st 3rd
 2nd 4th

SECTION A – Landowner	
NAME	
Swan Lake Properties	
MAILING ADDRESS (Street and number)	
2300 Sandy Ridge Parkway, Suite 1600	
CITY, STATE and ZIP CODE	
Atlanta, GA 30339	

SECTION B - Purchaser of Timber (if applicable)	
TIMBER PURCHASER'S NAME	
Blue Ridge Timber Company	
MAILING ADDRESS (Street and number)	
1700 Pleasant Valley Way	
CITY, STATE and ZIP CODE	
Atlanta, Georgia 30345	

SECTION C – Location of Land Underneath Timber	
1. LOCATION (Street, Route, Hwy, District, Land Lot, etc.)	
LL 7-8, 20-22, 41-45, 59-62, 77, 78, 92, 93, & 113 of the 8 th District	
2. COUNTY	3. IF WITHIN CITY LIMITS GIVE CITY NAME
Coweta	
4. ACRES	5. MAP AND PARCEL NUMBER
1,500.00	
6. LAST LISTED ON AD VALOREM TAX DIGEST UNDER THE NAME OF	

NOTE:
(1) LUMP SUM SALES: This report must be completed by purchaser. The seller must remit to the purchaser, at the time of sale, a negotiable instrument for the taxes due. The purchaser must remit the taxes and this form to the Tax Commissioner within 5 business days of purchase. The purchaser must also give a copy of this form to the Board of Tax Assessors at the time of remittance. The purchaser is personally liable for the tax if it is not paid by the seller. Seller and Purchaser must sign Form PT-283T.
(2) UNIT PRICE QUARTERLY REPORT: Purchaser must complete, sign and submit two copies to seller and one copy to Board of Tax Assessors within 45 days after end of quarter. Seller must sign and submit one of the copies to Tax Assessors within 60 days after end of quarter. Seller will be billed by the Tax Commissioner for taxes due.
(3) OWNER HARVEST: Owner must complete and submit one copy to Board of Tax Assessors within 45 days after the end of the quarter. Ad Valorem taxes shall be paid by the landowner as provided in subsection (h) of O.C.G.A. 48-5-5.5(h) and shall be calculated by multiplying the 100 percent fair market value of the timber times the millage rate applicable for the previous calendar year.

O.C.G.A. 48-5-7.5 (J): PENALTIES

Any person who fails to timely make any report or disclosure required by this code section shall pay a penalty of 50% of the tax due, except that if the report or disclosure is filed within 12 months after the due date, the amount of the penalty shall be 1% for each month or part of a month that the report or disclosure is late.

O.C.G.A. 48-5-7.5 (d)(2): CONFIDENTIALLY PROVISIONS

Unit price reports to the local county authorities shall be confidential, shall not be revealed to any person other than authorized officials and shall be exempt from disclosure under Article 4 of Chapter 18 of Title 50.

BLUE – TAX COMMISSIONER COPY
 YELLOW – TAX ASSESSOR COPY
 GREEN – SELLER'S COPY FOR TAX ASSESSOR
 PINK – SELLER'S COPY
 WHITE – PURCHASER'S COPY

SECTION D – Timber Volumes		
All volumes reported in tons (2,000lb). Conversions: Softwood based on Scribner 7.500 ton/MBF, 2.675 tons/cord; hardwood based on Doyle 8.750 tons/MBF, 2.900 tons/cord. Posts based on 37 posts per ton.		
TIMBER TYPE	SOFT WOOD	HARDWOOD
	VOLUME IN TONS	VOLUME IN TONS
PULPWOOD	805.05	301.5
CHIP-N-SAW	408.6	
SAWTIMBER	205.49	
POLES		
POSTS		
FUELWOOD – CHIPS		
FUELWOOD – FIREWOOD		
Above Section Optional When Reporting Lump Sum Sale		

SECTION E – Tax Computation		
	TAXPAYER VALUE	TAX ASSESSOR VALUE
1. TOTAL DOLLAR VALUE OR PRICE PAID	\$32,283.40	
2. APPLICABLE MILLAGE RATE		
3. TAX DUE (Line 1 X Line 2)		
Applicable millage may be obtained from the Tax Commissioner. Do not complete lines 2 and 3 unless reporting a lump sum sale.		

SECTION F – Tax Payment on Lump Sum Sale		
DATE OF SALE	DATE PAYMENT RECEIVED BY SELLER	DATE TAXES PAID BY SELLER
RECEIPT OF PAYMENT CERTIFIED BY:		
_____ Tax Commissioner or Designated Agent		_____ Date

SECTION G – Certification	
I hereby certify that all the items of information entered on this report are true and correct to the best of my knowledge and belief.	
_____ Seller or Owner Signature	_____ Date
By: _____	_____
Purchaser Signature	Date

RECEIVED BY: _____